

Message Text

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PAGE 01 STATE 147745
ORIGIN TRSE-00

INFO OCT-01 EUR-12 ISO-00 AID-05 CEA-01 CIAE-00
COME-00 EB-08 EA-10 FRB-03 INR-10 IO-13 NEA-11
NSAE-00 ICA-11 OPIC-03 SP-02 LAB-04 SIL-01
AGRE-00 OMB-01 SS-15 L-03 SIG-03 /117 R

TREASURY

DRAFTED BY TREASURY:MRYSS:SMCP
APPROVED BY E:EJOHNSTON
TREASURY:ASOLOMON
TREASURY:GHUFBAUER
EUR/RPE:RLAMANTIA
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-----019375 110113Z /61
R 100040Z JUN 78
FM SECSTATE WASHDC
TO ALL OECD CAPITALS

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BRUSSELS ALSO FOR USEEC

E.O. 11652: N/A

TAGS: OECD, PDIP, ECIN

SUBJECT: OECD MINISTERIAL COMMUNIQUE
TO AMBASSADORS FROM UNDER SEC'S COOPER AND SOLOMON
1. WE HAVE REQUESTED USOECD TO HAVE THE FOLLOWING
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LANGUAGE INCLUDED IN THE MINISTERIAL COMMUNIQUE: "MINISTERS EXPRESSED SATISFACTION THAT THE NEGOTIATIONS ON THE ARRANGEMENT ON GUIDELINES FOR OFFICIALLY SUPPORTED EXPORT CREDITS WERE SUCCESSFULLY CONCLUDED IN FEBRUARY AND NOTED THAT AUSTRIA AND NEW ZEALAND HAD ALSO INDICATED THEIR INTENTION TO PARTICIPATE IN THE ARRANGEMENT. MINISTERS AGREED TO BEGIN NEGOTIATIONS ON SUBSTANTIVE IMPROVEMENTS TO MAKE THE ARRANGEMENT A MORE EFFECTIVE INSTRUMENT. THEY AGREED THAT THIS IMPORTANT EFFORT TO AVOID A WASTEFUL EX-

PORT CREDIT RACE, WHICH CAN ONLY GENERATE ILL WILL AND PROTECTIONIST PRESSURES, WOULD BE DIRECTED AT INCLUDING AREAS THAT ARE EXEMPTED FROM COVERAGE AND GENERALLY REDUCING THE EXTENT OF SUBSIDIZATION IN EXPORT FINANCING AND OTHER GOVERNMENTAL INDUCEMENTS OF A PREDATORY NATURE. MINISTERS EXPRESSED THE HOPE THAT THE NEGOTIATIONS DESIGNED TO IMPROVE THE ARRANGEMENT SUBSTANTIVELY WOULD BE CONCLUDED THIS YEAR."

2. WE ATTACH GREAT IMPORTANCE TO HAVING THE MINISTERS ADOPT THIS LANGUAGE. POLITICAL-LEVEL SUPPORT FOR NEGOTIATIONS THIS YEAR IS NECESSARY SINCE WE ARE SERIOUSLY CONCERNED THAT THE CLIMATE IS RIPE FOR A WASTEFUL AND COSTLY EXPORT CREDIT WAR WHICH WOULD UNDERMINE THE INTERNATIONAL COOPERATION SO IMPORTANT TO ALL OUR ECONOMIES.

3. WE WOULD APPRECIATE YOUR RAISING THIS ISSUE WITH THE APPROPRIATE MINISTERS AND URGING THEM TO SUPPORT INCLUSION OF THIS PROPOSED LANGUAGE IN THE MINISTERIAL COMMUNIQUE.
VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, CREDIT, RULES, COMMUNIQUEs, AMBASSADORS, MEETING REPORTS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Enclosure: n/a
Executive Order: N/A
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Expiration:
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Format: TEL
From: STATE
Handling Restrictions: n/a
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ISecure: 1
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Litigation Codes:
Litigation History:
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Original Classification: LIMITED OFFICIAL USE
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Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Withdrawn Fields: n/a
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Status: NATIVE
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TAGS: PDIP, ECIN, OECD
To: OECD POSTS
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Review Markings:
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